

**MINUTES
TOWN OF SWANTON
QUARTERLY FINANCE MEETING**

**Swanton Town Office Building
1 Academy Street, Swanton, VT 05488**

Tuesday, July 19, 2016 @ 6:30 p.m.

Present: Joel Clark, Selectboard Chair; Dan Billado, Jeff Raleigh, and James Guilmette; Cathy Fournier, Town Clerk; Yaasha Wheeler, Secretary; Harold Garrett, Road Foreman; Jim Pratt, Lister; Dan Hazard, Jr.

1. Call to Order

Mr. Clark called the meeting to order at 6:33 p.m.

2. Agenda Review

There were no changes to the agenda.

3. Quarterly Budget Discussion

GENERAL

Mr. Billado liked Mr. Clark's evaluation that, if 50% of the year is past, and the budget was at 50% they could be considered to be on track. Mr. Clark noted that the zoning legal fees would go over, probably double the amount that was already spent.

Mrs. Fournier said that there was money in reserve (\$70,000) to offset the Computer Consulting & Computer software expenses of the conversion of ACS (land record recording system) and installing new server, firewall, and computers. The board discussed the health insurance deductibles and copayments and how they worked.

Mr. Clark requested Mr. Jescavage to find the final cost of the library repairs and computers.

HIGHWAY

The Selectboard noted that the electricity expense was a little high; Mrs. Fournier would look into the reasons. Mr. Foreman said that the \$5000 spent out of the stone line item had gone to Hazard Road, Woods Hill Road, and a few other roads. Road Improvement was going into the repairs of Tabor Road. The Selectboard would be watching the payroll and the paving line items.

Mrs. Fournier would check with the auditors if the blasting line item could be rolled over into next year if it didn't happen this year. They discussed that if the money was in an article, it could not be used for anything else. If it was simply part of the budget, it could be used for other purposes.

4. Executive Session (if needed)

No executive session.

5. Adjournment

Mr. Billado made a motion, seconded by Mr. Guilmette, to adjourn at 6:55 p.m. Motion carried.

Received and filed by:

Cathy Fournier, Swanton Town Clerk

Date